

## Press Release

### **Eurogas welcomes ETS back-loading Decision**

**Eurogas welcomes the outcome of today's vote in the Environment Committee of the European Parliament in which a majority of MEPs supported an amendment to the EU Emissions Trading System (ETS) to implement back-loading of carbon emission allowances.**

*"The ETS is the most competitive and cost-effective way of reducing greenhouse gas emissions. Therefore, it is vital the ETS is made to work better. This vote sends a strong message in support of a strengthened ETS. Eurogas would now like to see a speedy agreement between the European Parliament and the Council to increase market confidence in the ETS,"* says Beate Raabe Secretary General of Eurogas.

However, back-loading is only a first step in wider structural reforms that will be needed to further support and improve the functioning of the ETS.

Today's vote is a step in the right direction and will go some way in reassuring investors and customers that opting for low-carbon energy solutions today will still make sense tomorrow.

**Note to Editors:** Eurogas is an association representing about 50 companies and associations engaged in the wholesale, retail and distribution of gas in Europe. Eurogas provides data and information relevant to EU decision makers and opinion formers in making the right policy choices.

**Press contact:** Tracey D'Afters, [tracey.dafters@eurogas.org](mailto:tracey.dafters@eurogas.org), tel. +32 2 894 48 05.  
Eurogas, Av. de Cortenbergh 172, B-1000 Brussels, [www.eurogas.org](http://www.eurogas.org)